HCL TECHNOLOGIES LTD. Corporate Identity Number: L74140DL1991PLC046369 Technology Hub, Special Economic Zone Plot No : 3A, Sector 126, N0IDA 201 304, UP, India. T +91 120 6125000 F +91 120 4683030 Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India. www.hcltech.com

www.hcl.com

November 19, 2018

Mr. Girish Joshi	:	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u>
Mr. Avinash Kharkar	:	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400051

## Sub: "Everest Group Names HCL Technologies a Leader for IT Infrastructure Services Automation"

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully, For **HCL Technologies Limited** 

Manish Anand Company Secretary

Encl. a/a





## Everest Group Names HCL Technologies a Leader for IT Infrastructure Services Automation

Noida, India, – November 19, 2018 – HCL Technologies (HCL), a leading global technology company, today announced that it has been recognized as a Leader among 20 companies analyzed for the Everest Group's IT Infrastructure Services Automation – Market Trends and Services PEAK Matrix<sup>™</sup>. HCL received leadership recognition for its DRYiCE<sup>TM</sup> portfolio of products, which Everest Group commends for its strong automation and analytics capabilities offerings.

"From the outset, HCL's goal with the DRYICE Product and Platform portfolio has been to stay ahead of infrastructure trends and needs as the industry moves toward automation in environments that are increasingly digital and global in scale," said **Kalyan Kumar, Corporate Vice President & CTO IT Services, HCL Technologies.** "The DRYICE Product and Platform portfolio has traditionally helped our customers to transform and simplify their IT operations. By leveraging artificial intelligence, machine learning, and automation, we intend to consistently deliver quality services and insights to our customers. This esteemed ranking from Everest Group is a testament to our vision and commitment to client success."

HCL Technologies' DRYiCE<sup>™</sup> is an established leader focused on building Al-powered products and platforms, which leverages AI and automation technologies to ensure IT supports dynamic business environments by reducing development and testing cycles and automating transactional activities. This enables the IT team to focus on higher value creation activities, such as enhanced user experience, improved productivity, and faster time to market.

"The DRYICE Product portfolio delivers enterprise-grade solutions to transform its clients' IT and business landscape. HCL is making credible investments to infuse AI and related technologies into the DRYICE ecosystem," said **Ashwin Venkatesan**, **Practice Director**, **Everest Group**. "The DRYICE portfolio has seen an increase in adoption, and clients are experiencing meaningful automation benefits."

Everest Group cites several areas across which HCL Technologies excels, including market success, technology and services capability, innovation & investments, while also fairing highly on value delivered, and vision & strategy.

## About HCL Technologies

HCL Technologies (HCL) is a leading global technology company that helps global enterprises re–imagine and transform their businesses through Digital technology transformation. HCL operates out of 43 countries and has consolidated revenues of US\$ 8.2 billion, for 12 Months ended 30th September, 2018. HCL focuses on providing an integrated portfolio of services underlined by its Mode 1–2–3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO and Engineering & R&D services, leveraging DRYiCE<sup>™</sup> Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'. Mode 2 focuses on experience–centric and outcome–oriented integrated offerings of Digital & Analytics, IoT WoRKS<sup>™</sup>, Cloud Native Services and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem– driven, creating innovative IP–partnerships to build products and platforms business. HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi– service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing, Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 127,875 professionals from diverse nationalities,





HCL focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit <u>www.hcltech.com</u>

## Forward–looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forwardlooking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For details contact HCL Technologies, United States Anne Coyle anne.coyle@hcl.com

